

Regular Session, 2008
HOUSE BILL NO. 964
BY REPRESENTATIVE ARNOLD

ACT No. 499

1 AN ACT

2 To amend and reenact R.S. 11:3685(C)(4)(a), (5), (7), and (11), relative to the Harbor Police
3 Retirement System; to provide with respect to the deferred retirement option plan;
4 to provide for eligibility for certain members; to provide for exclusion of
5 accumulated leave at time of entry; to provide for duration of DROP participation
6 period; to provide with respect to the type of service and benefits accrued during the
7 DROP period; to provide for an effective date; and to provide for related matters.

8 Notice of intention to introduce this Act has been published
9 as provided by Article III, Section 13 and Article X, Section
10 29(C) of the Constitution of Louisiana.

11 Be it enacted by the Legislature of Louisiana:

12 Section 1. R.S. 11:3685(C)(4)(a), (5), (7), and (11) are hereby amended and
13 reenacted to read as follows:

14 §3685. Benefits

15 * * *

16 C. The provisions of this Subsection shall apply to those persons enrolled in
17 the Deferred Retirement Option Plan on or after July 1, 1995.

18 * * *

19 (4)(a) Participation in the DROP is an option available to any member of this
20 retirement system who is eligible to retire immediately with a service retirement
21 allowance from this retirement system and has either of the following:

22 (i) Twelve years of creditable service, excluding unused sick and annual
23 leave, and has attained the age of fifty-five; ~~or~~

24 (ii) At least twenty but not more than thirty years of creditable service,
25 ~~including~~ excluding unused sick and annual leave, in this retirement system.

26 * * *

1 (5) The election to participate in the DROP shall be exercised ~~prior to~~ on or
2 before the applicant's attaining thirty years of creditable service, or the option to so
3 participate is forfeited.

4 * * *

5 (7) The duration of participation in the DROP shall be for a specified period
6 of time, which shall not exceed either of the following:

7 (a) Five years.

8 (b) A number of years which, when added to the number of years of
9 creditable service for which the member has credit in this retirement system, equals
10 ~~thirty-two~~ thirty-five.

11 * * *

12 (11) Upon commencement of participation in the DROP, although the
13 participant shall remain an active member of this retirement system, neither
14 employee nor employer contributions shall be payable to the retirement system.
15 Such contributions shall not be payable even if the member violates the terms of this
16 contract and does not cease employment at the end of the period of participation as
17 agreed, thereby assuming inactive membership status. No additional service or
18 additional benefits, other than service credit or benefits attributable to sick leave and
19 annual leave, shall be earned.

20 * * *

21 Section 2. This Act shall become effective on July 1, 2008; if vetoed by the governor
22 and subsequently approved by the legislature, this Act shall become effective on July 1,
23 2008, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____