

SENATE BILL NO. 355

BY SENATOR N. GAUTREAUX AND REPRESENTATIVES BOBBY BADON,
BALDONE, CHAMPAGNE, DOWNS, GISCLAIR, HARDY AND
TEMPLET

1 AN ACT

2 To enact R.S. 39:1546.1, relative to the office of risk management; to create the Non-
3 litigated Claims Management Fund as a special fund in the state treasury; to provide
4 for the deposit into and use of monies in the fund; to provide for an effective date;
5 and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:1546.1 is hereby enacted to read as follows:

8 **§1546.1. Non-litigated Claims Management Fund**

9 **A.(1) The Non-litigated Claims Management Fund, hereinafter referred**
10 **to as the "fund," is hereby created as a special fund within the state treasury.**

11 **(2) Beginning July 1, 2008, the state treasurer shall annually transfer**
12 **from the state general fund for deposit into the fund at the beginning of each**
13 **fiscal year an amount sufficient to bring the unencumbered balance in the fund**
14 **to one hundred fifty thousand dollars. The legislature may appropriate**
15 **additional monies to the fund notwithstanding the balance in the fund.**

16 **B. Monies in the fund shall be invested by the treasurer in the same**
17 **manner as those in the state general fund, and any interest earned on the**
18 **investment of monies in the fund shall be deposited into the state general fund.**

19 **C. Subject to an annual appropriation by the legislature, monies in the**
20 **fund shall be used by the office of risk management solely to pay non-litigated**
21 **road hazard claims.**

1 Section 2. This Act shall become effective on July 1, 2008; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2008, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____