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## DIGEST

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Bobby Badon

HB No. 1212

**Abstract:** Provides for requirements for the transfer of monies appropriated for purposes of certain nonstate entities.

Proposed law requires that a cooperative endeavor be signed between the transferring state agency and the recipient entity for the release of monies appropriated on behalf of entities which are neither agencies nor political subdivisions of the state. The head of the transferring agency is required to confirm receipt of proof that the recipient entity has available cash or in-kind match valued at 10% of the amount of the appropriation. Provides that proof of match may include but not be limited to bank statements, title to property, acts of donation, or grant awards.

Effective July 1, 2008.

(Adds R.S. 39:71.1)