

Regular Session, 2008

ACT No. 206

HOUSE BILL NO. 42

BY REPRESENTATIVE MONTOUCET

1 AN ACT

2 To amend and reenact R.S. 32:791(I), relative to used motor vehicle dealers; to repeal an
3 exemption that used motor vehicle dealers selling certain all-terrain vehicles not be
4 required to carry minimum garage liability insurance coverage; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 32:791(I) is hereby amended and reenacted to read as follows:

8 §791. Application for license; fee; educational seminar; bond requirements; liability
9 insurance; salesperson's license; location of business

10 * * *

11 I. ~~(1)~~ All used motor vehicle dealers are required to furnish and keep in force
12 a garage liability policy which would provide coverage for all vehicles offered for
13 sale or used in any other capacity in demonstrating or utilizing the streets and
14 roadways in accordance with the financial responsibility laws of this state. Should
15 the garage liability insurance coverage be allowed to lapse or be canceled for any
16 reason, the dealer license shall be revoked as of the date of cancellation unless proof
17 of a new policy of insurance is furnished prior to such date.

18 ~~(2) Notwithstanding the provisions of Paragraph (1) of this Subsection, used~~
19 ~~motor vehicle dealers selling all-terrain vehicles shall not be required to furnish and~~
20 ~~keep in force the minimum garage liability insurance coverage on all-terrain vehicles~~

