

**LEGISLATIVE FISCAL OFFICE**

**Fiscal Note**



Fiscal Note On: **SB 618** SLS 08RS 603

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> April 2, 2008	6:26 PM	<b>Author:</b> MCPHERSON
<b>Dept./Agy.:</b> Revenue		
<b>Subject:</b> Distribution of Hotel Occupancy Taxes in Rapides Parish		<b>Analyst:</b> Charley Rome

TAX/SALES

OR SEE FISC NOTE SD RV

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Redistributes certain state sales taxes collected on hotel occupancy in Rapides Parish. (gov sig)

Proposed law changes the dedication of state sales taxes collected on hotel/motel rooms in Rapides Parish so that the 25% of 3 pennies of the tax going to the Pineville Economic Development Fund is transferred instead to the Alexandria/Pineville Area Tourism Fund, increasing its share from 25% of the 3 pennies to 50% of three pennies. In addition, the Pineville Economic Development Fund is deleted and its funds transferred to the Alexandria/Pineville Area Tourism Fund. Specifies that the provisions of proposed law apply to FY 2007-2008 and fiscal years thereafter. Effective upon signature of the governor or lapse of time for gubernatorial action.

<b>EXPENDITURES</b>	<b><u>2008-09</u></b>	<b><u>2009-10</u></b>	<b><u>2010-11</u></b>	<b><u>2011-12</u></b>	<b><u>2012-13</u></b>	<b><u>5 -YEAR TOTAL</u></b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

<b>REVENUES</b>	<b><u>2008-09</u></b>	<b><u>2009-10</u></b>	<b><u>2010-11</u></b>	<b><u>2011-12</u></b>	<b><u>2012-13</u></b>	<b><u>5 -YEAR TOTAL</u></b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

**REVENUE EXPLANATION**

The proposed legislation will have no effect on the aggregate amount of state sales taxes dedicated to the purposes of these special funds. The bill abolishes the Pineville Economic Development Fund and reallocates its fund balance to the Alexandria/Pineville Area Tourism Fund. The Pineville Economic Development Fund recognized revenues of \$177,890 and \$102,370 in FYs 2006-07 and 2007-08 respectively as of 4/2/08. As such, the Pineville Economic Development Fund has accumulated a fund balance of \$355,527 as of 4/2/08. These monies will be transferred to the Alexandria/Pineville Area Tourism Fund. On a recurring basis, state sales taxes on room rentals in Rapides Parish that are currently dedicated to the Pineville Economic Development Fund will still be dedicated, but will flow to the Alexandria/Pineville Area Tourism Fund.

Senate

Dual Referral Rules

House

- 13.5.1 >= \$500,000 Annual Fiscal Cost
- 13.5.2 >= \$500,000 Annual Tax or Fee Change

- 6.8(F) >= \$500,000 Annual Fiscal Cost
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

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