

**FISCAL MEMORANDUM
HR 325**

May 12, 2008

SUMMARY OF AMENDMENT (018371): Requires the Speaker of the House of Representatives to appoint seven members of the House Agriculture Committee to conduct a study of Tennessee's equine industry with an emphasis on identifying ways to encourage further development of such industry in Tennessee. Requires the Committee to report its findings and recommendations to the Speaker of House of Representatives no later than February 1, 2009.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$4,500/Each One-Day Meeting

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:


Increase State Expenditures - \$2,000/Each One-Day Meeting

Assumption applied to amendment:

- Travel and per diem expenses for seven legislative members of \$1,967 per meeting (\$161 per diem plus \$120 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/lsc