

110TH CONGRESS
2D SESSION

H. R. 6022

To suspend the acquisition of petroleum for the Strategic Petroleum Reserve,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2008

Mr. WELCH of Vermont (for himself, Mr. LAMPSON, and Mr. MARKEY) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committee on Natural Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To suspend the acquisition of petroleum for the Strategic
Petroleum Reserve, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strategic Petroleum
5 Reserve Fill Suspension and Consumer Protection Act of
6 2008”.

1 **SEC. 2. SUSPENSION OF PETROLEUM ACQUISITION FOR**
2 **STRATEGIC PETROLEUM RESERVE.**

3 (a) IN GENERAL.—Except as provided in subsection
4 (b) and notwithstanding any other provision of law, during
5 the period beginning on the date of enactment of this Act
6 and ending on December 31, 2008—

7 (1) the Secretary of the Interior shall suspend
8 acquisition of petroleum for the Strategic Petroleum
9 Reserve through the royalty-in-kind program; and

10 (2) the Secretary of Energy shall suspend ac-
11 quisition of petroleum for the Strategic Petroleum
12 Reserve through any acquisition method.

13 (b) RESUMPTION IN CALENDAR YEAR 2008.—Dur-
14 ing the period specified in subsection (a) but not earlier
15 than 30 days after the date on which the President notifies
16 Congress that the President has determined that the
17 weighted average price of petroleum in the United States
18 for the most recent 90-day period is \$75 or less per bar-
19 rel—

20 (1) the Secretary of the Interior may resume
21 acquisition of petroleum for the Strategic Petroleum
22 Reserve through the royalty-in-kind program; and

23 (2) the Secretary of Energy may resume acqui-
24 sition of petroleum for the Strategic Petroleum Re-
25 serve through any acquisition method.

26 (c) EXISTING CONTRACTS.—

1 (1) DEPARTMENT OF THE INTERIOR CON-
2 TRACTS.—In the case of any royalty-in-kind oil
3 scheduled to be delivered to the Department of En-
4 ergy for the Strategic Petroleum Reserve pursuant
5 to a contract entered into by the Secretary of Inte-
6 rior prior to, and in effect on, the date of enactment
7 of this Act, the Secretary of Energy shall accept de-
8 livery of such oil.

9 (2) DEPARTMENT OF ENERGY CONTRACTS.—In
10 the case of any oil scheduled to be delivered to the
11 Strategic Petroleum Reserve pursuant to a contract
12 entered into by the Secretary of Energy prior to,
13 and in effect on, the date of enactment of this Act,
14 the Secretary shall, to the maximum extent prac-
15 ticable, negotiate a deferral of the delivery of the oil
16 in accordance with procedures of the Department of
17 Energy in effect on the date of enactment of this
18 Act for deferrals of oil.

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