

1.1 A bill for an act

1.2 relating to taxation; authorizing extended duration limits for certain  
1.3 redevelopment tax increment financing districts in the city of Oakdale.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF OAKDALE; EXTENDED DURATION FOR TAX**  
1.6 **INCREMENT FINANCING DISTRICTS.**

1.7 (a) Notwithstanding Minnesota Statutes, section 469.176, subdivision 1b, the  
1.8 Housing and Redevelopment Authority in and for the city of Oakdale may create a  
1.9 redevelopment tax increment district that has a duration limit of 35 years after receipt of  
1.10 the first increment in each of the areas described in paragraph (b).

1.11 (b) The district or districts may be created in either or both of the areas  
1.12 comprised of the parcels with the following parcel identification numbers: (1)  
1.13 3102921320053; 3102921320054; 3102921320055; 3102921320056; 3102921320057;  
1.14 3102921320058; 3102921320062; 3102921320063; 3102921320059; 3102921320060;  
1.15 and 3102921320061; and (2) 3102921330005 and 3102921330004.

1.16 **EFFECTIVE DATE; LOCAL APPROVAL.** This section is effective upon  
1.17 approval by the governing body of the city of Oakdale, and compliance with Minnesota  
1.18 Statutes, section 645.021, subdivision 3.