

1.1 A bill for an act

1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing
1.4 the issuance of state bonds; appropriating money for the city of Iron Junction
1.5 sewer expansion.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **CITY OF IRON JUNCTION SEWER EXPANSION.**

1.8 Subdivision 1. **Appropriation.** \$200,000 is appropriated from the bond proceeds
1.9 fund to the Public Facilities Authority for a grant to the city of Iron Junction to expand the
1.10 sewer system to approximately 17 properties in the recently annexed part of the city.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the
1.12 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.13 an amount up to \$200,000 in the manner, upon the terms, and with the effect prescribed by
1.14 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.15 article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.