

1.1 A bill for an act

1.2 relating to capital improvements; appropriating money for a highway 10/61
1.3 corridor vista enhancement project; authorizing sale of general obligation bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **COTTAGE GROVE CORRIDOR VISTA ENHANCEMENT**
1.6 **PROJECT.**

1.7 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds
1.8 account in the transportation fund to the commissioner of transportation to be disbursed as
1.9 grants to the city of Cottage Grove for a marked Trunk Highway 10/61 Corridor Vista
1.10 Enhancement project. In accordance with Minnesota Statutes, section 174.50, the city
1.11 may use the funds for improvements or enhancements within contiguous publicly owned
1.12 areas adjacent to and within one-half mile to the north and south sides of marked Trunk
1.13 Highway 10/61 between the 70th Street overpass and the Jamaica Avenue underpass,
1.14 including the 80th Street overpass, within Cottage Grove. The funds must be used for
1.15 predesign, design, and construction of a scenic overlook, picnic shelters, landscaping,
1.16 trails, interpretive signage, information signage, ornamental fencing, banners, safety
1.17 lighting, decorative improvements, park and open-space improvements, exotic species
1.18 management, and major surface water management improvements.

1.19 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.20 bond proceeds account in the transportation fund, the commissioner of finance shall sell
1.21 and issue bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms,
1.22 and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.23 the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except

S.F. No. 2135, as introduced - 85th Legislative Session (2007-2008)

- 2.1 accrued interest and any premium received on the sale of the bonds, must be credited to
- 2.2 a bond proceeds account in the state transportation fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.