

1.1 A bill for an act

1.2 relating to capital improvements; appropriating money for supportive housing
1.3 for long-term homeless; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$30,000,000 is appropriated from the bond proceeds fund to the Housing Finance
1.7 Agency for loans and grants for publicly owned permanent rental housing under
1.8 Minnesota Statutes, section 462A.202, subdivision 3a, for persons who either have been
1.9 without a permanent residence for at least 12 months or on at least four occasions in the
1.10 last three years, or who are at significant risk of lacking a permanent residence for at
1.11 least 12 months or on at least four occasions in the last three years. The housing must
1.12 provide or coordinate with linkages to services necessary for residents to maintain housing
1.13 stability and maximize opportunities for education and employment.

1.14 Preference among comparable proposals must be given to proposals that (1) collocate
1.15 housing and services accessible to the general public as well as to the residents, and (2)
1.16 provide housing affordable to a range of household income levels.

1.17 Sec. 2. **BOND SALE.**

1.18 To provide the money appropriated in section 1 from the bond proceeds fund,
1.19 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.20 \$30,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.21 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.22 sections 4 to 7.

S.F. No. 2311, as introduced - 85th Legislative Session (2007-2008)

2.1 Sec. 3. **EFFECTIVE DATE.**

2.2 Sections 1 and 2 are effective the day following final enactment.