

1.1 A bill for an act

1.2 relating to highways; appropriating money for expansion of Trunk Highway 60
1.3 in Faribault and related improvements; authorizing sale of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FARIBAULT; TRUNK HIGHWAY 60 IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$1,750,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation to predesign,
1.8 design, reconstruct, and widen marked Trunk Highway 60 from marked Interstate
1.9 Highway 35 to Canby Avenue in the city of Faribault to a four-lane divided highway with
1.10 a new signalized intersection at 38th Avenue in Faribault. This project includes adding
1.11 north and south service drives, eliminating direct access to marked Trunk Highway 60 and
1.12 improving safety and mobility of the trunk highway. This appropriation is not available
1.13 until the commissioner of finance determines that at least an equal amount is committed to
1.14 the project from nonstate sources.

1.15 Subd. 2. **Bond sale authorization.** To provide the money appropriated in
1.16 subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner
1.17 of finance shall sell and issue bonds of the state in an amount up to \$1,750,000 in the
1.18 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.19 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.20 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.21 bonds, except accrued interest and any premium received on the sale of the bonds, must be
1.22 credited to the bond proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.