

Regular Session, 2008

SENATE BILL NO. 779

BY SENATOR NEVERS

LOCAL AGENCIES. Provides relative to long term contracts for the purchase of natural gas by political subdivisions. (gov sig)

1 AN ACT

2 To enact R.S. 33:4546.18(F), relative to the Louisiana Natural Gas Purchasing and
3 Distribution Authority; to authorize long term contracts for the purchase of natural
4 gas by political subdivisions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 33:4546.18(F) is hereby enacted to read as follows:

7 §4546.18. Contract with political subdivisions

8 * * *

9 **F. Political subdivisions may enter into long term contracts for the**
10 **purchase of natural gas from the authority on mutually agreed terms.**

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry J. Guillot.

DIGEST

Present law creates and provides for the Louisiana Municipal Natural Gas Purchasing and Distribution Authority,

Proposed law retains present law and provides that political subdivisions may enter into long term contracts for the purchase of natural gas from the authority on mutually agreed terms.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:4546.18(F))