
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cathy Wells.

DIGEST

Present law provides for the Port Construction and Development Priority Program. Requires applications for funding of any port construction or development project to be submitted by the port authority to DOTD.

Proposed law authorizes a sponsoring port authority to make application for funding to provide the required match for federal port security grant funds that have been approved for security improvements within the port authority's jurisdiction.

Proposed law restricts the Port Construction and Development Priority Program funds from exceeding a match of 25% of the total funding. Proposed law exempts these projects from program criteria regarding benefit cost ratios and return on investments. Proposed law requires submission of the grant award documents to satisfy the requirements of demonstrating immediate need for the project.

Proposed law limits disclosure of project details due to the nature of security improvements for the prevention of terrorist-related activity.

(Adds R.S. 34:3457.2)