LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 904** HLS 08RS 1363
Bill Text Version: **ORIGINAL**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 24, 2008 5:34 PM
Author: PEARSON
Dept./Agy.: Ethics Board
Subject: Financial Disclosure for Local Boards and Commissions
Analyst: Evelyn McWilliams

ETHICS/FINANCIAL DISCLOS OR INCREASE GF EX See Note

Requires members of local boards and commissions with authority to expend, disburse, or invest $1 million or more to file certain financial disclosure statements

Requires members of local boards and commissions with authority to expend, disburse or invest $1 million or more to file financial disclosure statements. Effective January 1, 2009.

EXPENDITURES	**2008-09**	**2009-10**	**2010-11**	**2011-12**	**2012-13**	**5 -YEAR TOTAL**
State Gen. Fd.	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

REVENUES	**2008-09**	**2009-10**	**2010-11**	**2011-12**	**2012-13**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

This legislation will result in additional disclosure statements being filed with the Ethics Board. However, neither the Legislative Fiscal Office (LFO) nor the Ethics Administration Program (EAP) is able to anticipate the number of local boards or commissions that would be affected by the legislation or the number of disclosure statements to be filed. If the statements filed is a substantial number, as the EAP anticipates it could be, the Ethics program states it will require $114,648 and 2 new positions (a paralegal and a clerical) to implement the legislation. Required expenditures include $90,348 for salaries and related benefits, $19,900 for operating expenses (which includes $15,600 for rent) and $4,400 for office furniture and equipment. The EAP is currently housed in space rented from the Louisiana Housing Finance Authority. The lease ends in April 2008 and the board anticipates that relocation will be necessary. The existing space is filled to capacity with the current staff. Thus additional space will be needed to house the new employees.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
☐ 13.5.1 >= $500,000 Annual Fiscal Cost
☐ 13.5.2 >= $500,000 Annual Tax or Fee Change

House
☐ 6.8(F) >= $500,000 Annual Fiscal Cost
☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease

Robert E. Hosse
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LFO Staff Director