

Regular Session, 2008

SENATE BILL NO. 656

BY SENATOR HEBERT

TAX/TAXATION. Provides technical changes to Title 47 of the Louisiana Revised Statutes. (8/15/08)

1 AN ACT
2 To amend and reenact Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S.
3 47:32(A), relative to revenue and taxation; and to provide for related matters.
4 Be it enacted by the Legislature of Louisiana:
5 Section 1. R.S. 47:32(A) is hereby amended and reenacted to read as follows:
6 §32. Rates of tax
7 A. On individuals. The tax to be assessed, levied, collected, and paid upon
8 the taxable income of an individual shall be computed at the following rates:
9 (1) Two percent on that portion of the first twelve thousand five hundred
10 dollars of net income which is in excess of the credits against net income provided
11 for in R.S. 47:79~~;~~
12 (2) Four percent on the next twelve thousand five hundred dollars of net
13 income~~;~~
14 (3) Six percent on any amount of net income in excess of twenty-five
15 thousand dollars of net income.
16 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cathy Wells.

DIGEST

Makes technical changes to Title 47 of the Louisiana Revised Statutes.

Effective August 15, 2008.

(R.S. 47:32(A))