

Regular Session, 2008

SENATE BILL NO. 610

BY SENATOR N. GAUTREAUX

FUNDS/FUNDING. To dedicate the avails from taxes on the sale of motor vehicles to transportation related matters based upon motor vehicle sales in each parish. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 48:77(B)(1) as enacted by Act No. ____ of the 2008 2nd
3 Extraordinary Session of the legislature, relative to the dedication of revenues to
4 transportation related matters; to provide for the deposit into and allowable uses
5 thereof of certain monies into the Transportation Trust Fund; to provide for an
6 effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 48:77(B)(1) as enacted by Act No. ____ of the 2008 2nd
9 Extraordinary Session of the legislature is hereby amended and reenacted to read as follows:

10 §77. Transportation Trust Fund; dedication and uses of certain monies for
11 transportation purposes

12 * * *

13 B. The avails of the taxes dedicated pursuant to Subsection A of this Section
14 shall be deposited for the purposes specified:

15 (1) Ninety-three percent to the Transportation Trust Fund to be appropriated
16 and expended as follows:

17 (a) Not less than thirty percent of the total avails deposited in the

- (1) Not less than 30% of the total avails deposited in the TTF shall be dedicated to capacity projects.
- (2) 7% of the total avails deposited in the TTF shall be used exclusively for port priority projects.
- (3) The remainder of the total avails deposited in the TTF shall be used for priority projects.

Proposed law dedicates 30% of the total avails deposited in the TTF to capacity projects located in each parish based upon the number of dollars of taxes each parish contributes to the total amount of state sales tax collected on the sale, use, lease or rental, distribution, consumption, and storage of motor vehicles.

Proposed law dedicates 7% of the total avails deposited in the TTF to port priority projects located in each parish in which a port is located based upon the number of dollars of taxes each such parish contributes to the total amount of state sales tax collected on the sale, use, lease or rental, distribution, consumption, and storage of motor vehicles to the total amount contributed by all such parishes.

Proposed law dedicates the remainder of the total avails deposited in the TTF to priority projects located in each parish based upon the number of dollars of taxes each parish contributes to the total amount of state sales tax collected on the sale, use, lease or rental, distribution, consumption, and storage of motor vehicles.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 48:77(B)(1) as enacted by Act ___ of 2008 2nd E.S.)