

Regular Session, 2008

SENATE BILL NO. 505

BY SENATOR MICHOT

FUNDS/FUNDING. Creates the Information Technology Fund in the State Treasury.
(7/01/08)

1 AN ACT

2 To enact Subpart P of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana
3 Revised Statutes of 1950, to be comprised of R.S. 39:100.62, relative to special
4 funds; to create the Information Technology Fund as a special fund in the state
5 treasury; to provide for the deposit, use, and investment of monies in the fund; to
6 provide for an effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. Subpart P of Part II-A of Chapter 1 of Subtitle I of Title 39 of the
9 Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.62, is hereby enacted to read
10 as follows:

11 **SUBPART P. INFORMATION TECHNOLOGY FUND**

12 **§100.62. Information Technology Fund**

13 **A. There is hereby created in the state treasury, as a special fund, the**
14 **Information Technology Fund, hereinafter referred to as the "fund."**

15 **B. The source of monies deposited into the fund shall be any monies**
16 **appropriated annually by the legislature, including federal funds, donations,**
17 **gifts, or grants, and any other monies which may be provided by law. Monies**

1 **in the fund shall be invested in the same manner as monies in the state general**
2 **fund. Interest earned on investment of monies in the fund shall be credited to**
3 **the state general fund. Unexpended and unencumbered monies in the fund at**
4 **the end of the fiscal year shall remain in the fund.**

5 **C. Monies in the fund shall be used solely for the purchase of**
6 **information technology equipment and services for agencies of the state.**

7 Section 2. This Act shall become effective on July 1, 2008; if vetoed by the governor
8 and subsequently approved by the legislature, this Act shall become effective on July 1,
9 2008, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Jay R. Lueckel.

DIGEST

Proposed law creates the Information Technology Fund as a special fund in the state treasury. The source of monies deposited in the fund shall be any monies appropriated annually by the legislature, including federal funds, donations, gifts, or grants.

Proposed law provides that interest earned on investment of monies in the fund shall be deposited in and credited to the state general fund. Any unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Proposed law further provides that monies in the fund shall be use solely to purchase information technology for state agencies.

Effective July 1, 2008.

(Adds R.S. 39:100.62)