

Regular Session, 2008

HOUSE BILL NO. 804

BY REPRESENTATIVE ST. GERMAIN

MTR VEHICLE/DEALERS: Provides with respect to notary requirements for sale of motor vehicles

1 AN ACT

2 To amend and reenact R.S. 32:705(B)(introductory paragraph) and to enact R.S.
3 32:705(B)(3), relative to motor vehicle titles; to authorize the endorsement of the
4 signature of the seller in the presence of two witnesses; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 32:705(B)(introductory paragraph) is hereby amended and reenacted
8 and R.S. 32:705(B)(3) is hereby enacted to read as follows:

9 §705. Delivery of certificate to purchaser of vehicle

10 * * *

11 B. For purposes of this Section, an "endorsement" means ~~either~~ one of the
12 following:

13 * * *

14 (3) The signature of the seller in the presence of two witnesses only.

15 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

St. Germain

HB No. 804

Abstract: Authorizes the endorsement of the signature of the seller in the presence of two witnesses instead of in the presence of a notary.

Present law provides that no person shall sell a vehicle without delivery to the purchaser of a certificate of title in the name of the seller with a signed endorsement of sale and assignment.

Present law provides that an "endorsement" means either of the following:

- (1) The signature of the seller in the presence of a notary who shall subscribe his name thereon.
- (2) The signature of the seller in the presence of two witnesses who shall subscribe their names thereon, which signature shall be acknowledged by a subscribing witness before a notary in the manner prescribed in present law .

Proposed law retains present law and provides that an "endorsement" shall also mean the signature of the seller in the presence of two witnesses only.

(Amends R.S. 32:705(B)(intro. para.); Adds R.S. 32:705(B)(3))