

Regular Session, 2008

HOUSE BILL NO. 687

BY REPRESENTATIVE ARNOLD

MORTGAGES: Provides relative to fees for engaging in residential mortgage lending activity

1 AN ACT

2 To amend and reenact R.S. 6:1089(A)(2), relative to fees charged by the office of financial  
3 institutions; to provide for an increase in a filing fee for residential mortgage lenders;  
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:1089(A)(2) is hereby amended and reenacted to read as follows:

7 §1089. Name or location changes and closures; fees

8 A.

9 \* \* \*

10 (2) A residential mortgage lender shall notify the ~~commissioner~~ office of  
11 financial institutions of a change in the location or name of the business or the  
12 addition of offices in writing prior to the change. A notice of change of location or  
13 name or addition of offices shall be accompanied by a filing fee of one hundred  
14 twenty-five dollars.

15 \* \* \*

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**DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Arnold

HB No. 687

**Abstract:** Increases the amount of fees paid to the office of financial institutions by mortgage lenders.

Present law provides that a residential mortgage lender shall pay the commissioner a filing fee of \$100 for a notice of change of location or name or addition of offices.

Proposed law retains present law but increases the filing fee from \$100 to \$125 to be paid to the office of financial institutions.

(Amends R.S. 6:1089(A)(2))