

Regular Session, 2008

HOUSE BILL NO. 645

BY REPRESENTATIVES LAMBERT, RICHMOND, ST. GERMAIN, GEYMANN,
MORRIS, AND HONEY AND SENATORS ADLEY, DUPRE, N. GAUTREAUX,
AND MICHOT

FUNDS/FUNDING: Dedicates 1/20th of 1% of the state sales and use tax to the
Conservation Fund

1 AN ACT

2 To enact R.S. 47:325, relative to state funds; to provide for the dedication of the avails of
3 certain state sales and use taxes; to provide with respect to deposits into the
4 Louisiana Wildlife and Fisheries Conservation Fund; to provide for an effective date;
5 and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:325 is hereby enacted to read as follows:

8 §325. Disposition of certain collections; Louisiana Wildlife and Fisheries
9 Conservation Fund

10 The avails of one-twentieth of the one percent sales and use tax imposed
11 under R.S. 47:321 is dedicated to the Louisiana Wildlife and Fisheries Conservation
12 Fund. Of such monies collected by the state, after satisfaction of the requirements
13 of the Bond Security and Redemption Fund, the state treasurer shall deposit in and
14 credit to the Louisiana Wildlife and Fisheries Conservation Fund an amount equal
15 to one-twentieth of the avails of the one percent sales and use tax imposed by R.S.
16 47:321.

17 Section 2. This Act shall become effective on July 1, 2009.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Lambert

HB No. 645

Abstract: Dedicates 1/20th of the 1% sales and use tax for deposit into the Conservation Fund.

Present law levies a 1% tax on the sales and use of tangible personal property.

Present constitution establishes the Louisiana Wildlife and Fisheries Conservation Fund as a special fund in the state treasury for use solely to provide for purposes of conservation, protection, preservation, management, and replenishment of the state's natural resources and wildlife.

Proposed law dedicates 1/20th of the avails of the 1% state sales and use tax for purposes of the Conservation Fund and requires that the state treasurer deposit an amount equal to such collections into the Conservation Fund.

Effective July 1, 2009.

(Adds R.S. 47:325)