

1 income, as reported in the federal tax return for the year prior to the application for
2 the special assessment, exceeds fifty thousand dollars. For persons applying for the
3 special assessment whose filing status is married filing separately, the adjusted gross
4 income for purposes of this Section shall be determined by combining the adjusted
5 gross income on both federal tax returns. Beginning for the tax year 2001, and for
6 each tax year thereafter, the fifty thousand dollar limit shall be adjusted annually by
7 the Consumer Price Index as reported by the United States Government.

8 (iii) (ii) An eligible owner shall apply for the special assessment level by
9 filing a signed application establishing that the owner qualifies for the special
10 assessment level with the assessor of the parish or, in the parish of Orleans, the
11 assessor of the district where the property is located.

12 * * *

13 Section 2. Be it further resolved that this proposed amendment shall be submitted
14 to the electors of the state of Louisiana at the statewide election to be held on November 7,
15 2006.

16 Section 3. Be it further resolved that on the official ballot to be used at said election
17 there shall be printed a proposition, upon which the electors of the state shall be permitted
18 to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall
19 read as follows:

20 To remove the income limitation for the special level for persons over sixty-
21 five years of age.(Amends Article VII, Section 18(G)(1)(a))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Burns

HB No. 466

Abstract: Provides for changes in the special assessment level.

Present constitution provides for the levy, collection, and administration of ad valorem (property) taxes.

Present constitution provides for a "special assessment level" for homestead exempt property if it is owned and occupied by a person who is 65 years of age or older, or his surviving

spouse age 55 or older, or who has minor children whose adjusted gross income is \$50,000 or less as adjusted annually by the Consumer Price Index.

Proposed constitutional amendment deletes requirement that persons qualifying for the special assessment meet certain income requirements.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 7, 2006.

(Amends Const. Art. VII, §18(G)(1)(a))