

1 premium, if any, and other obligations incident to the issuance, security, and
2 payment in respect of bonds or other obligations payable from the trust fund as
3 authorized in Paragraph (D) hereof. Unless pledged to the repayment of bonds
4 authorized in Paragraphs (C) or (D) of this Section, the monies in the trust fund
5 allocated to ports, airports, flood control, parish transportation, and state highway
6 construction shall be appropriated annually by the legislature only pursuant to
7 programs established by law which establish a system of priorities for the
8 expenditure of such monies, except that Interstate 49 North and Interstate 49 South
9 and the Transportation Infrastructure Model for Economic Development, which shall
10 include only those projects enumerated in House Bill 17 of the 1989 First
11 Extraordinary Session of the Legislature* and US Highway 61 from Thompson
12 Creek to the Mississippi Line, in lieu of "US 61-Bains to Mississippi Line", and US
13 Highway 165 from I-10 to Alexandria to Monroe to Bastrop and thence on US
14 Highway 425 from Bastrop to the Arkansas Line, in lieu of "US 165-I-10
15 Alexandria-Monroe-Bastrop-Arkansas Line" and LA 15-Natchez, Mississippi to
16 Chase in lieu of "LA 15-Natchez, Mississippi to Monroe", shall be funded as
17 provided by law. The state generated tax monies appropriated for ports, Parish
18 Transportation Fund, or its successor, and the Statewide Flood-Control Program, or
19 its successor, and state police for traffic control purposes shall not exceed twenty
20 percent annually of the state generated tax revenues in the trust fund; provided,
21 however, that no less than the avails of one cent of the tax on gasoline and special
22 fuels shall be appropriated each year to the Parish Transportation Fund, or its
23 successor. The annual appropriation for airports shall be a sum equal to, but not
24 greater than, the annual estimated revenue to be derived from the state taxes to be
25 collected and received on aviation fuel. One cent of the taxes levied on gasoline or
26 motor fuel or on special fuels shall be appropriated each year to Interstate 49 North
27 and Interstate 49 South as provided by law. Unencumbered and unexpended
28 balances at the end of each fiscal year shall remain in the trust fund. The earnings

1 realized in each fiscal year on the investment of monies in the trust fund shall be
2 deposited in and credited to the trust fund.

3 * * *

4 Section 2. Be it further resolved that this proposed amendment shall be submitted
5 to the electors of the state of Louisiana at the statewide election to be held on November 7,
6 2006.

7 Section 3. Be it further resolved that this amendment shall become effective on
8 January 1, 2007.

9 Section 4. Be it further resolved that on the official ballot to be used at said election
10 there shall be printed a proposition, upon which the electors of the state shall be permitted
11 to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall
12 read as follows:

13 To provide for the dedication of a tax of one cent per gallon of gasoline,
14 motor fuels, and special fuels to be used through the Transportation Trust
15 Fund to fund construction of Interstate 49 North and Interstate 49 South.
16 (Effective January 1, 2007)(Amends Article VII, Section 27(B))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Montgomery

HB No. 191

Abstract: Provides for the dedication and use of certain revenues in the Transportation Trust Fund to be used to fund construction of Interstate 49 North and South.

Present law provides that the Transportation Trust Fund shall be appropriated or dedicated solely and exclusively for the costs for and associated with construction and maintenance of the roads and bridges of the state and federal highway systems, the Statewide Flood-Control Program or its successor, ports, airports, transit, state police for traffic control purposes, and the Parish Transportation Fund.

Proposed law adds Interstate 49 North and Interstate 49 South to the permissible uses of the Transportation Trust Fund.

Proposed law provides that one cent of the taxes levied on gasoline or motor fuel or on special fuels shall be dedicated for and appropriated each year to Interstate 49 North and Interstate 49 South.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 7, 2006.

Effective January 1, 2007.

(Amends Const. Art. VII, §27(B))