
DIGEST

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Arnold

HB No. 39

Abstract: Requires a chief law enforcement officer of a municipality to annually disclose by May 15 of each year the receipt of things of economic value by the officer, his spouse, and certain related entities from certain gaming interests.

Proposed law requires the chief law enforcement officer of a jurisdiction to disclose certain information if he or his spouse, either directly or indirectly through a legal entity that he or his spouse owns at least 10%, collectively or individually, receives any thing of economic value from a gaming related industry or service in his jurisdiction. Proposed law requires such officer to report:

- (1) His name and his governmental entity.
- (2) The name of his spouse if the thing of economic value is derived through such person.
- (3) If the thing of economic value is derived through a legal entity, the entity's name and business address, the percentage of his or his spouse's ownership interest in the entity, and the position he or his spouse holds in the legal entity.
- (4) The nature of the thing of economic value, including its fair valuation, and a description of the goods or services to be provided for such thing.

Proposed law requires the disclosure statements to be filed with the Board of Ethics by May 15 each year. Such reports shall include the required information for the previous calendar year. Proposed law further provides that such statements shall be public record.

Proposed law provides that failure to file or timely file such statement, failure to disclose required information, filing a false statement, or engaging in subterfuge to avoid disclosure requirements shall subject the officer to penalties provided in present law (Chapter 15 of Title 42). Additionally, any person who fails to file such statement, or knowingly and willfully fails to timely file such statement, or knowingly and willfully fails to disclose or accurately disclose required information shall be assessed a civil fine pursuant to present law (R.S. 14:1157), which penalty shall be \$100 per day.

Proposed law defines "gaming related entity or service" as any person who holds a license, permit, or contract issued pursuant to the La. Riverboat Economic Development and Gaming

Control Act, the La. Economic Development and Gaming Corporation Act, or the Video Draw
Poker Devices Control Law.

(Adds R.S. 42:1114.4)