

Second Extraordinary Session, 2008

SENATE CONCURRENT RESOLUTION NO. 2

BY SENATOR MICHOT

FISCAL CONTROLS. Provides for the expenditure limit for FY 2007-2008.

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A CONCURRENT RESOLUTION

To direct the commissioner of administration to change the expenditure limit for Fiscal Year 2007-2008.

WHEREAS, the expenditure limit provided for in Article VII, Section 10(C)(1) of the Constitution of Louisiana for Fiscal Year 2007-2008 is established as Eleven Billion Five Hundred Ninety-Nine Million Seven Hundred Sixty-Four Thousand Four Hundred Forty-Three and No/100 (\$11,599,764,443.00) Dollars; and

WHEREAS, Article VII, Section 10(C)(2) of the Constitution of Louisiana provides that the expenditure limit may be changed in any fiscal year by a favorable vote of two-thirds of the elected members of each house and that any such change in the expenditure limit shall be approved by the passage of a specific legislative instrument which clearly states the intent to change the limit; and

WHEREAS, R.S. 39:52.1 of the Louisiana Revised Statutes of 1950, provides that a change to the expenditure limit shall be made pursuant to a concurrent resolution adopted by a favorable vote of two-thirds of the elected members of each house directing the commissioner of administration to change the expenditure limit to a designated amount for a specified fiscal year.

1 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana, two-thirds of
2 the elected members of each house concurring, does hereby direct the commissioner of
3 administration to increase the expenditure limit for Fiscal Year 2007-2008 by the amount
4 of One Billion Fourteen Million Six Hundred Fifty-Eight Thousand Two Hundred Seventy
5 and No/100 (\$1,014,658,270.00) Dollars to change the expenditure limit for Fiscal Year
6 2007-2008 to Twelve Billion Six Hundred Fourteen Million Four Hundred Twenty-Two
7 Thousand Seven Hundred Thirteen and No/100 (\$12,614,422,713.00) Dollars.

8 BE IT FURTHER RESOLVED that a copy of this Resolution be delivered to the
9 commissioner of administration.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Sherry Phillips-Hymel.

DIGEST

Michot

SCR No

Directs the commissioner of administration to change the expenditure limit for FY 2007-2008 from \$11,599,764,443 to \$12,614,422,713.