

Second Extraordinary Session, 2008

SENATE BILL NO. 15

BY SENATORS MARIONNEAUX AND KOSTELKA

TAX/INCOME/PERSONAL. Grants an individual income tax deduction for amounts paid for textbooks and curricula for home-schooled students. (gov sig) (1/1/09)

1 AN ACT

2 To enact R.S. 47:293(9)(a)(xiv) and 297.10, relative to individual income tax; to provide for
3 a deduction from state income taxes for certain home school educational expenses;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:293(9)(a)(xiv) and 297.10 are hereby enacted to read as follows:

7 §293. Definitions

8 The following definitions shall apply throughout this Part, unless the context
9 requires otherwise:

10 * * *

11 (9)(a) "Tax Table Income", for resident individuals, means adjusted gross
12 income plus interest on obligations of a state or political subdivision thereof, other
13 than Louisiana and its municipalities, title to which obligations vested with the
14 resident individual on or subsequent to January 1, 1980, and less:

15 * * *

16 **(xiv) The educational expenses deduction for home-schooled children as**
17 **provided for in R.S. 47:297.11.**

* * *

§297.10. Tax deduction; educational expenses for home-schooled children

There shall be allowed a deduction from tax table income for educational expenses incurred during the taxable year by a taxpayer for home-schooling children. The deduction authorized by this Section shall be equal to the actual amount of qualified educational expenses incurred by the taxpayer for the home-schooling of each child. For purposes of this Section, "qualified educational expenses" shall include amounts expended for the purchase of textbooks and curricula necessary for home-schooling of each child. The amount of the deduction authorized by this Section shall not exceed the total taxable income of the individual.

Section 2. The provisions of this Act shall be applicable to amounts paid on and after January 1, 2009.

Section 3. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Proposed law authorizes a deduction for amounts paid or incurred during a tax year by a taxpayer for textbooks and curricula for home-schooled students. The deduction cannot exceed the total taxable income of the taxpayer.

Applicable to amounts paid on and after January 1, 2009.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:293(9)(a)(xiv) and 297.10)