

Second Extraordinary Session, 2008

SENATE BILL NO. 3

BY SENATOR SCALISE

TAX/INCOME/PERSONAL. Provides that the deduction from Louisiana income for federal income taxes will not decrease because of the federal income tax reductions (i.e. the rebates) in the federal Economic Stimulus Act of 2008. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:293(4), relative to the federal income tax reductions provided  
3 for in Section 6428 of the Internal Revenue Code as enacted in the federal Economic  
4 Stimulus Act of 2008; to provide that such federal income tax reductions shall not  
5 decrease the federal income tax deduction; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:293(4) is hereby amended and reenacted to read as follows:

8 §293. Definitions

9 The following definitions shall apply throughout this Part, unless the context  
10 requires otherwise:

11 \* \* \*

12 (4) "Federal income tax liability," for the purpose of this Part, means the total  
13 amount of tax due to the United States for the taxable period on the individual  
14 income tax return required to be filed by any taxpayer, except that:

15 (a) Social security taxes and self-employment taxes shall not be included.

16 (b)(i) ~~Beginning for taxable years beginning in 2004,~~ The federal income tax  
17 liability shall be increased by **the following**:

