

Second Extraordinary Session, 2008

HOUSE CONCURRENT RESOLUTION NO. 10

BY REPRESENTATIVES KATZ, BARROW, DOVE, JANE SMITH, ABRAMSON, ANDERS, ARMES, ARNOLD, AUBERT, AUSTIN BADON, BOBBY BADON, BALDONE, BARRAS, BILLIOT, BURFORD, HENRY BURNS, TIM BURNS, BURRELL, CARMODY, CARTER, CAZAYOUX, CHAMPAGNE, CHANDLER, CHANEY, CONNICK, CORTEZ, CROMER, DANAHAY, DIXON, DOERGE, DOWNS, EDWARDS, ELLINGTON, FANNIN, FOIL, FRANKLIN, GALLOT, GEYMANN, GISCLAIR, GREENE, ELBERT GUILLORY, MICKEY GUILLORY, GUINN, HARDY, HARRISON, HAZEL, HENDERSON, HENRY, HILL, HINES, HOFFMANN, HONEY, HOWARD, HUTTER, GIROD JACKSON, MICHAEL JACKSON, JOHNSON, ROSALIND JONES, SAM JONES, KLECKLEY, LABRUZZO, LAFONTA, LAMBERT, LEBAS, LEGER, LIGI, LITTLE, LOPINTO, LORUSSO, MARCHAND, MCVEA, MILLS, MONICA, MONTOUCET, MORRELL, MORRIS, NORTON, NOWLIN, PEARSON, PERRY, PETERSON, PONTI, POPE, PUGH, RICHARD, RICHARDSON, RICHMOND, RITCHIE, ROBIDEAUX, ROY, SCHRODER, SIMON, SMILEY, GARY SMITH, PATRICIA SMITH, ST. GERMAIN, TALBOT, TEMPLET, TRAHAN, TUCKER, WADDELL, WHITE, WILLIAMS, WILLMOTT, AND WOOTON

ROAD HOME: Authorizes and directs the state legislative Auditor to continue to pursue the investigation of the activity surrounding the ICF International

1 A CONCURRENT RESOLUTION

2 To authorize the state legislative auditor to conduct a thorough audit and investigation into
3 the activities of ICF International and report its findings to the Legislature of
4 Louisiana prior to the adjournment sine die of the 2008 Regular Session of the
5 Legislature.

6 WHEREAS, two and one-half years after Hurricanes Katrina and Rita, tens of
7 thousands of Louisiana homeowners are still waiting for their rebuilding monies; and

8 WHEREAS, the company that holds the contract to distribute the funds is doing
9 exceptionally well, financially; and

10 WHEREAS, ICF International has posted strong profits, gone public, landed
11 additional multi-million dollar governmental contracts; and

12 WHEREAS, ICF has received a twenty-five percent increase in its compensation
13 from the state, an estimated \$156 million; and

1 WHEREAS, ICF reported a profit of \$40.6 million in 2007, up from \$11.9 million
2 in 2006; and

3 WHEREAS, the stock price of ICF has at times doubled since the Wall Street
4 offering, reaching a 52-week high of \$34.36; and

5 WHEREAS, a state audit in September, 2007, found that in a sampling of eighty
6 Road Home grants, thirty-seven percent of the time an incorrect amount had been awarded;
7 and

8 WHEREAS, one-fifth of eligible applicants, who applied in the program's first six
9 months, more than 13,000, had not received an award as of January, 2008.

10 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
11 authorize the legislative auditor to conduct a thorough audit and investigation into the
12 activities of ICF International.

13 BE IT FURTHER RESOLVED that the legislative auditor shall report its findings
14 to the Legislature of Louisiana prior to adjournment sine die of the 2008 Regular Session of
15 the Louisiana Legislature.

16 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
17 to the legislative auditor and the Louisiana Recovery Authority.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Katz

HCR No. 10

Authorizes the legislative auditor to conduct a thorough audit and investigation into the activities of ICF International.