

This Document can be made available  
in alternative formats upon request

State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 4072**

March 17, 2008

Authored by Hausman

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for asset preservation at  
1.3 the University of Minnesota and Minnesota State Colleges and Universities;  
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATIONS.**

1.7 (a) \$40,000,000 is appropriated from the bond proceeds fund to the Board of Regents  
1.8 of the University of Minnesota, to be spent in accordance with Minnesota Statutes,  
1.9 section 135A.046.

1.10 (b) \$60,000,000 is appropriated from the bond proceeds fund to the Board of  
1.11 Trustees of the Minnesota State Colleges and Universities, to be spent in accordance  
1.12 with Minnesota Statutes, section 135A.046.

1.13 Sec. 2. **BOND SALE.**

1.14 To provide the money appropriated in section 1 from the bond proceeds fund,  
1.15 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.16 \$100,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota  
1.17 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,  
1.18 sections 4 to 7.

1.19 Sec. 3. **EFFECTIVE DATE.**

1.20 Sections 1 and 2 are effective the day following final enactment.