

Regular Session, 2008

SENATE BILL NO. 62

BY SENATOR MICHOT

CAMPAIGN FINANCE. Limits the amount of a loan that a candidate can make to his own campaign to 10% of the total funds raised from other sources. (8/15/08)

1 AN ACT

2 To amend and reenact R.S. 18:1505.2(H)(5) and (L)(4), relative to campaign finance; to
3 limit a contribution or loan by a candidate to his own campaign of up to a maximum
4 of ten percent of the total campaign funds raised by the candidate from other sources;
5 to limit a contribution, loan, or transfer of funds by a candidate to his own campaign
6 of up to a maximum of ten percent of total funds raised from other sources, when the
7 candidate is the holder of a license or permit related to the gaming industry, or has
8 an interest in such license or permit holder; and to provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 18:1505.2(H)(5) and (L)(4) are hereby amended and reenacted to
11 read as follows:

12 §1505.2. Contributions; expenditures; certain prohibitions and limitations

13 * * *

14 H.(1) * * *

15 (5) ~~The provisions of this Subsection shall not apply to any contributions or~~
16 ~~loans a candidate makes to his own campaign.~~ **Notwithstanding any other**
17 **provisions of this Subsection, no candidate may contribute or loan to his own**

