

1.1 A bill for an act

1.2 relating to education finance; authorizing a fund transfer for Independent School  
1.3 District No. 463, Eden Valley-Watkins, to recover the cost of remediating an  
1.4 environmental hazard.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **FUND TRANSFER; EDEN VALLEY-WATKINS.**

1.7 Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61,  
1.8 subdivision 4, Independent School District No. 463, Eden Valley-Watkins, as of June  
1.9 30, 2007, may permanently transfer up to \$50,000 from its debt redemption fund to the  
1.10 capital account in its general fund without making a levy reduction for recovering the  
1.11 amount actually spent on environmental remediation efforts related to the cleanup of a  
1.12 mercury spill.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.