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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2859

February 14, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 issuance of state bonds; appropriating money for systemwide asset preservation
1.5 of Department of Corrections facilities.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **CORRECTIONS, SYSTEMWIDE ASSET PRESERVATION.**

1.8 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund
1.9 to the commissioner of administration for improvements and betterments of a capital
1.10 nature at Minnesota correctional facilities statewide, in accordance with Minnesota
1.11 Statutes, section 16B.307.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.14 an amount up to \$..... in the manner, upon the terms, and with the effect prescribed by
1.15 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.16 article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.