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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 3923

March 10, 2008

Authored by Olson, by request,

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for an ice arena in Big
1.3 Lake; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$500,000 is appropriated from the bond proceeds fund to the Minnesota Amateur
1.7 Sports Commission for a grant to the Becker Big Lake Ice Association to design,
1.8 construct, furnish, and equip an ice arena in the city of Big Lake, subject to Minnesota
1.9 Statutes, section 16A.695.

1.10 The appropriation is not available until the commissioner determines that \$2,500,000
1.11 has been committed to the project from nonstate sources.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated in section 1 from the bond proceeds fund,
1.14 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.15 \$500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.16 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.17 sections 4 to 7.

1.18 Sec. 3. **EFFECTIVE DATE.**

1.19 Sections 1 and 2 are effective the day following final enactment.