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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2455

April 25, 2007

Authored by Olin

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 issuance of state bonds; appropriating money for a grant to the city of Warroad
1.5 for public facilities.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **CITY OF WARROAD.**

1.8 Subdivision 1. **Appropriation.** \$74,000 is appropriated from the bond proceeds
1.9 fund to the commissioner of employment and economic development for a grant to the
1.10 city of Warroad for new public facilities to replace those damaged or destroyed by the
1.11 August 2006 tornado, including approximately 28 new street lights and underground
1.12 electrical circuits and a new fish cleaning house.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the
1.14 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.15 an amount up to \$74,000 in the manner, on the terms, and with the effect prescribed by
1.16 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.17 article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.