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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2211

March 19, 2007

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an indoor ice arena in the
1.3 city of Badger; authorizing the issuance of general obligation bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF BADGER; INDOOR ICE ARENA.**

1.6 Subdivision 1. **Appropriation.** \$167,750 is appropriated from the bond proceeds
1.7 fund to the Minnesota Amateur Sport Commission for a grant to the city of Badger to
1.8 construct an indoor ice arena. This appropriation is not available until the commissioner of
1.9 finance determines that at least an equal amount is committed to the project from nonstate
1.10 sources. The city may enter into a lease or management agreement for the operation of
1.11 the arena, subject to Minnesota Statutes, section 16A.695.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the
1.13 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.14 an amount up to \$167,750 in the manner, on the terms, and with the effect prescribed by
1.15 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.16 article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.