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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 3321**

February 21, 2008

Authored by Faust and Hilty

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to education finance; authorizing an account transfer for Independent  
1.3 School District No. 2580, East Central.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RESERVED FOR OPERATING CAPITAL ACCOUNT TRANSFER;**  
1.6 **EAST CENTRAL SCHOOL DISTRICT.**

1.7 Notwithstanding Minnesota Statutes, section 123B.79 or 123B.80, on June 30, 2008,  
1.8 Independent School District No. 2580, East Central, may transfer up to \$300,000 from its  
1.9 reserved for operating capital account to its undesignated general fund balance.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.