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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 2879

February 14, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for public infrastructure
1.3 grants; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; PUBLIC INFRASTRUCTURE GRANTS.**

1.6 Subdivision 1. **Greater Minnesota business development public infrastructure**
1.7 **grant program.** \$20,000,000 is appropriated from the bond proceeds fund to the
1.8 commissioner of employment and economic development for grants under Minnesota
1.9 Statutes, section 116J.431.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.11 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.12 state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.