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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-FIFTH
SESSION

HOUSE FILE No. **677**

February 5, 2007

Authored by Brod and Westrom

The bill was read for the first time and referred to the Energy Finance and Policy Division

March 27, 2007

Committee Recommendation and Adoption of Report:

To Pass and re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to economic development; extending the time period for JOBZ treatment
1.3 for biodiesel fuel plants; amending Minnesota Statutes 2006, section 469.312,
1.4 subdivision 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2006, section 469.312, subdivision 5, is amended to read:

1.7 Subd. 5. **Duration limit.** (a) The maximum duration of a zone is 12 years. The
1.8 applicant may request a shorter duration. The commissioner may specify a shorter
1.9 duration, regardless of the requested duration.

1.10 (b) The duration limit under this subdivision and the duration of the zone for
1.11 purposes of allowance of tax incentives described in section 469.315 is extended by three
1.12 calendar years for each parcel of property that meets the following requirements:

1.13 (1) the qualified business operates an ethanol plant, as defined in section 41A.09,
1.14 or a biodiesel fuel plant, as defined in section 239.77, subdivision 1, on the site that
1.15 includes the parcel; and

1.16 (2) the business subsidy agreement was executed after April 30, 2006.