

HB 2298 -- Energy Efficient Programs

Sponsor: Emery

This bill allows for the creation of certain energy efficient programs under the direction of the Public Service Commission. In its main provisions, the bill:

(1) Requires energy efficiency proposals and investments that are approved by the commission to be set forth in the relevant corporation's tariff. The commission may terminate its approval of these programs and investments, but their costs will be recoverable. Proposals must be implemented within six months of tariff approval unless the terms of the tariff specify a different effective date;

(2) Allows electric and gas corporations to recover the costs of approved proposals and investments in rates or as ongoing expenses or a rate base item. Capital expenses must be recovered as a rate base item and are carried over until the next applicable general rate case; and

(3) Allows the commission to approve energy efficiency proposals that are not cost-effective if they are funded by tax or other governmental credits or incentives or by customers participating in an approved program; and

(4) Requires the commission to provide oversight and approve corporation-specific settlements and tariff provisions to ensure that electric and gas corporations can achieve the goals of the bill. The commission may select a consultant to assist in the design and implementation of energy efficiency investments.