

HCS HB 1326 -- INCOME TAX DEDUCTION FOR HYBRID VEHICLES (Sater)

COMMITTEE OF ORIGIN: Special Committee on Energy and Environment

This substitute authorizes an individual income tax deduction, for tax years beginning on or after January 1, 2008, for an individual who purchases a qualified hybrid vehicle manufactured in the United States that is powered by a combination of an electric motor and gasoline engine. The deduction is limited to the lesser of 10% of the vehicle's purchase price or \$2,000.

The provisions of the substitute will expire December 31 six years from the effective date.