

# FISCAL NOTE

## HB 4156 - SB 4178

February 29, 2008

**SUMMARY OF BILL:** Decreases the amount of an Intermediate Care Facility for the Mentally Retarded (ICFMR) facility's gross receipts tax from six percent to five and a half percent.

### ESTIMATED FISCAL IMPACT:

**Decrease State Revenue - \$1,300,000**


**(Revenue reduction of \$1,300,000 is included in the Governor's FY08-09 Recommended Budget)**

Assumptions:

- According to the Division of Mental Retardation Services, this decrease is a reflection of a change to the Code of Federal Regulations Title 42, Chapter IV, Part 433.
- According to the Department of Finance and Administration, the original estimated reduction was for \$700,000. The mid-year estimate included a further loss of \$600,000 for a total reduction in revenue of \$1,300,000.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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