

FISCAL NOTE

SB 3998 - HB 3940

February 22, 2008

SUMMARY OF BILL: Exempts public utilities regulated by the Tennessee Regulatory Authority (TRA) from the definition of “nontraditional sewage disposal systems.”

ESTIMATED FISCAL IMPACT:

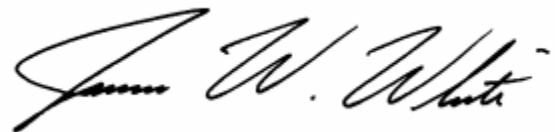
Decrease Local Revenue – Less than \$100,000

Assumptions:

- According to the TRA, this exemption will not have a fiscal impact on state government.
- According to the Comptroller, local revenue will decrease from public utilities no longer being required to post performance and maintenance bonds with the Water and Wastewater Treatment authorities. This decrease is estimated to be less than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc