

110TH CONGRESS
2D SESSION

H. R. 5350

To authorize the Secretary of Commerce to sell or exchange certain National Oceanic and Atmospheric Administration property located in Norfolk, Virginia, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 12, 2008

Mr. SCOTT of Virginia (for himself and Mrs. DRAKE) introduced the following bill; which was referred to the Committee on Natural Resources, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To authorize the Secretary of Commerce to sell or exchange certain National Oceanic and Atmospheric Administration property located in Norfolk, Virginia, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SALE OR EXCHANGE OF NOAA PROPERTY IN**
4 **NORFOLK, VIRGINIA.**

5 (a) IN GENERAL.—Notwithstanding the process for
6 disposing of Federal property as established by chapter

1 13 of title 40, United States Code, the Secretary of Com-
2 merce may sell or exchange to the City of Norfolk, Vir-
3 ginia, in accordance with this section, real property under
4 the administrative jurisdiction of the National Oceanic
5 and Atmospheric Administration (in this section referred
6 to as “NOAA”), including land and improvements there-
7 on, located at 538 Front Street, Norfolk, Virginia, con-
8 sisting of approximately 3.78 acres, if the Secretary—

9 (1) determines that the conveyance is in the
10 best interests of NOAA and the Federal Govern-
11 ment; and

12 (2) has provided prior notification to the appro-
13 priate Congressional committees.

14 (b) CONSIDERATION.—

15 (1) IN GENERAL.—For any conveyance under
16 this section the Secretary shall require provision to
17 the United States of consideration having a value
18 that is not less than the fair market value of the
19 property conveyed by the United States.

20 (2) FORM.—Consideration under this sub-
21 section may include any combination of—

22 (A) cash or cash equivalents;

23 (B) other property (either real or per-
24 sonal); and

25 (C) consideration in-kind, including—

1 (i) provision of space, goods, or serv-
2 ices of benefit to NOAA including con-
3 struction, repair, remodeling, or other
4 physical improvements of NOAA property;

5 (ii) maintenance of NOAA property;

6 or

7 (iii) provision of office, storage, or
8 other useable space.

9 (3) DETERMINATION OF FAIR MARKET
10 VALUE.—The Secretary shall determine fair market
11 value for purposes of paragraph (1) based upon an
12 appraisal of the property conveyed under subsection
13 (a).

14 (c) USE OF PROCEEDS.—Amounts received by the
15 United States as proceeds of any conveyance under this
16 section shall be available to the Secretary without further
17 appropriation, until expended, for—

18 (1) activities related to the operations of, or
19 capital improvements, to NOAA property; or

20 (2) relocation and other costs associated with
21 the sale or exchange.

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