

FISCAL NOTE

HB 2810 - SB 3180

February 5, 2008

SUMMARY OF BILL: Authorizes the General Assembly to appropriate up to \$2,000,000 for one pilot project to provide water in rural Tennessee before the year 2010. The local government grant recipient will be required to provide matching funds in an amount of at least 25% of the grant total. Completion within five years will be required for the approved project.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$2,000,000

Increase Local Expenditures – \$500,000/Permissive

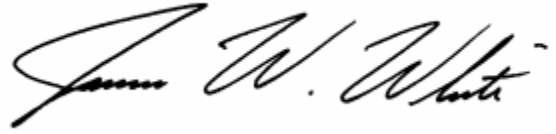
Assumptions:

- The state may appropriate any amount up to \$2,000,000.
- Any local government choosing to apply for the grant provided by the bill must provide at least 25% in matching funds for the project. Therefore, subject to the amount of appropriation by the general assembly, permissive local government expenditures will increase in amount up to \$500,000.
- Any cost to the Department of Environment and Conservation to review and approve such projects is estimated to be not significant.
- Any cost to local governments to prepare a grant proposal is estimated to be not significant.
- Any cost to local governments to provide the required report to the Comptroller of the Treasury is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/cce