

SENATE BILL 2967

By Ketron

AN ACT to amend Tennessee Code Annotated, Section 67-5-703, relative to tax relief for disabled homeowners.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-703(a)(2), is amended by deleting the year "2006" and substituting instead the year "2007" and by deleting the language "twenty thousand dollars (\$20,000)" and by substituting instead the language "twenty-four thousand dollars (\$24,000)".

SECTION 2. This act shall take effect on becoming law and shall apply to tax relief applications for tax year 2007, the public welfare requiring it.