

In the House of Representatives, U. S.,

December 5, 2007.

Resolved, That the bill from the Senate (S. 2371) entitled “An Act to amend the Higher Education Act of 1965 to make technical corrections”, do pass with the following

AMENDMENT:

Strike out all after the enacting clause and insert:

1 ***SECTION 1. DEFINITION OF UNTAXED INCOME AND BENE-***
2 ***FITS.***

3 *(a) AMENDMENT.—Section 480(b) of the Higher Edu-*
4 *cation Act of 1965 (20 U.S.C. 1087vv(b)) is amended by*
5 *striking paragraph (2) and inserting the following:*

6 *“(2) The term ‘untaxed income and benefits’*
7 *shall not include—*

8 *“(A) the amount of additional child tax*
9 *credit claimed for Federal income tax purposes;*

10 *“(B) welfare benefits, including assistance*
11 *under a State program funded under part A of*
12 *title IV of the Social Security Act and aid to de-*
13 *pendent children;*

14 *“(C) the amount of earned income credit*
15 *claimed for Federal income tax purposes;*

1 “(D) the amount of credit for Federal tax
2 on special fuels claimed for Federal income tax
3 purposes;

4 “(E) the amount of foreign income excluded
5 for purposes of Federal income taxes; or

6 “(F) untaxed social security benefits.”.

7 (b) *EFFECTIVE DATE.*—This section and the amend-
8 ment made by this section shall take effect on July 1, 2009.

9 **SEC. 2. INCOME-BASED REPAYMENT FOR MARRIED BOR-**
10 **ROWERS FILING SEPARATELY.**

11 Section 493C of the Higher Education Act of 1965 (20
12 U.S.C. 1098e) is amended by adding at the end the fol-
13 lowing:

14 “(d) *SPECIAL RULE FOR MARRIED BORROWERS FIL-*
15 *ING SEPARATELY.*—In the case of a married borrower who
16 files a separate Federal income tax return, the Secretary
17 shall calculate the amount of the borrower’s income-based
18 repayment under this section solely on the basis of the bor-
19 rower’s student loan debt and adjusted gross income.”.

20 **SEC. 3. TEACH GRANTS TECHNICAL AMENDMENTS.**

21 Subpart 9 of part A of title IV of the Higher Education
22 Act of 1965 (20 U.S.C. 1070g et seq.) is amended—

23 (1) in section 420L(1)(B), by striking “sound”
24 and inserting “responsible”; and

25 (2) in section 420M—

1 (A) by striking “academic year” each place
2 it appears in subsections (a)(1) and (c)(1) and
3 inserting “year”; and

4 (B) in subsection (c)(2)—

5 (i) by striking “other student assist-
6 ance” and inserting “other assistance the
7 student may receive”; and

8 (ii) by striking the second sentence.

Attest:

Clerk.

110TH CONGRESS
1ST SESSION

S. 2371

AMENDMENT