

110TH CONGRESS
1ST SESSION

H. RES. 841

Honoring the career and accomplishments of Robert Carlson as a Board Member of the California Public Employees' Retirement System ("CalPERS").

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 4, 2007

Ms. MATSUI submitted the following resolution; which was referred to the Committee on Oversight and Government Reform

RESOLUTION

Honoring the career and accomplishments of Robert Carlson as a Board Member of the California Public Employees' Retirement System ("CalPERS").

Whereas Robert Carlson has been a Member of the CalPERS Board of Administration since 1971;

Whereas he was President of the California State Employees Association ("CSEA") in 1968 and was the first CSEA President to be elected to a second term;

Whereas he was the former Chief Counsel of the California Department of Transportations;

Whereas he has been a Member of the California State Bar Association since 1952;

Whereas he received a Bachelor of Arts degree from St. Mary's College and a Bachelor of Laws and Letters, Juris Doctor from the University of California, Hastings College of Law;

Whereas he was named Hastings Law School Alumnus of the Year in 1997;

Whereas he served 9 terms as CalPERS Board President and 5 years as Vice President;

Whereas he has served as a member of every CalPERS Board Committee;

Whereas he is strong advocate for CalPERS members, employers, and most importantly CalPERS retirees;

Whereas he chaired the Proposition 21, the voter initiative that allowed CalPERS to invest in all asset classes and financial markets and that has enabled the pension fund to reach \$250,000,000,000;

Whereas he helped spearhead Proposition 162, a California ballot initiative that gave the CalPERS Board the authority over the investments and administration of the pension fund;

Whereas he also coined the term "shareowner" to replace "shareholder" to truly reflect CalPERS ownership in companies;

Whereas he led CalPERS to develop a robust compliance function that helps measure against risks across the enterprise;

Whereas CalPERS became the leader in public pension funds who have an internal compliance function;

Whereas he pursued State legislation to give CalPERS the authority to build its headquarters in Sacramento;

Whereas he was a champion for transparency, accountability,
and for living up to his responsibilities as fiduciary; and

Whereas his sharp legal mind has been a true asset on the
CalPERS Board: Now, therefore, be it

1 *Resolved*, That the House of Representatives honors
2 the career and accomplishments of Robert Carlson as a
3 Board Member of the California Public Employees' Retire-
4 ment System ("CalPERS").

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