

110TH CONGRESS
1ST SESSION

S. 2371

To amend the Higher Education Act of 1965 to make technical corrections.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 15, 2007

Mr. KENNEDY introduced the following bill; which was read twice, considered,
read the third time, and passed

A BILL

To amend the Higher Education Act of 1965 to make
technical corrections.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEFINITION OF UNTAXED INCOME AND BENE-**
4 **FITS.**

5 (a) AMENDMENT.—Section 480(b) of the Higher
6 Education Act of 1965 (20 U.S.C. 1087vv(b)) is amended
7 by striking paragraph (2) and inserting the following:

8 “(2) The term ‘untaxed income and benefits’
9 shall not include—

10 “(A) the amount of additional child tax
11 credit claimed for Federal income tax purposes;

- 1 repayment under this section solely on the basis of the
- 2 borrower's student loan debt and adjusted gross income.".

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