

110TH CONGRESS
1ST SESSION

H. R. 2727

To extend the current moratorium for small businesses complying with section 404 of the Sarbanes-Oxley Act of 2002 by 1 year.

IN THE HOUSE OF REPRESENTATIVES

JUNE 14, 2007

Mr. GARRETT of New Jersey (for himself, Mr. FEENEY, Mr. BACHUS, Mr. BAKER, Mr. SESSIONS, Mr. PAUL, Mr. NEUGEBAUER, Mr. ROYCE, Mr. HENSARLING, Mr. MANZULLO, Mr. HERGER, Mr. MCHENRY, Mr. AKIN, Mr. DAVIS of Kentucky, Mr. WESTMORELAND, Mr. PRICE of Georgia, Mr. BARTLETT of Maryland, Mr. HELLER of Nevada, Mr. KINGSTON, Mr. BARRETT of South Carolina, Mr. FLAKE, Mr. WALBERG, Mr. LUCAS, Mr. FORTUÑO, Mr. LAMBORN, Mr. MARCHANT, Mr. GINGREY, Mr. PITTS, Mr. BILBRAY, Mr. HOEKSTRA, Mr. RYAN of Wisconsin, Mr. ROSKAM, Mrs. MUSGRAVE, Mr. PENCE, Mr. KIRK, Mrs. BOYDA of Kansas, Mr. PUTNAM, Mr. PEARCE, Mr. SOUDER, Mr. FOSSELLA, Mr. CAMPBELL of California, Mrs. BACHMANN, and Mrs. BIGGERT) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To extend the current moratorium for small businesses complying with section 404 of the Sarbanes-Oxley Act of 2002 by 1 year.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business SOX
5 Compliance Extension Act”.

1 **SEC. 2. EXTENSION OF MORATORIUM.**

2 Not later than 30 days after the date of enactment
3 of this Act, the Securities and Exchange Commission shall
4 modify its regulations under section 404 of the Sarbanes-
5 Oxley Act of 2002 (15 U.S.C. 7262) so that a non-acceler-
6 ated filer under such regulations is not required to provide
7 management's report on internal control over financial re-
8 porting until it files an annual report for its first fiscal
9 year ending on or after December 15, 2008.

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